



You have probably already noticed something different in this edition of our newsletter. Working closely with a graphic designer, we've created a fresh new look for the company. We'd also like to thank Russel at 'Top Notch Design & Print' for his professional advice and assistance with updating our stationery.



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INSURANCE | MEDICAL | MORTGAGES | KIWISAVER | INVESTMENTS

CODE OF PROFESSIONAL CONDUCT FOR AUTHORISED FINANCIAL ADVISERS

Code Standard 9; Where an *Authorised Financial Adviser* provides a *personalised service* to a *retail client* that is an *investment planning service* or that relates to a *category 1 product*, the *Authorised Financial Adviser* must provide a written explanation to the *client* of the basis on which those services are provided. The *Authorised Financial Adviser* must also take reasonable steps to ensure the *client* is aware of the principal benefits and risks involved in following any *financial advice* provided as part of that service, having regard to the characteristics of the *personalised service*.

Quick Tip...

Rich in allicin, fresh garlic is bursting with both antiviral and antibacterial properties making it an ideal ingredient in winter meals. A UK based study found that people who take a garlic supplement each day reduced their risk of catching a cold by more than half.



Transferring your Australian Superannuation.

If you've worked in Australia at any time since 1992, you'll have contributed to an Australian super fund. From July 1st 2013, once the Trans-Tasman Portability changes take effect, you'll be able to transfer savings from certain Australian super funds to your New Zealand KiwiSaver Scheme. It's voluntary for KiwiSaver providers to offer this service and some providers may not accept transfers from Australian super schemes to their KiwiSaver schemes.

You will also have to check with your Australian Super fund/s whether they are an Australian-standards complying superannuation fund regulated by the Australian Prudential Regulation Authority (APRA). If it is (and they intend to participate in the arrangement) you will be able to transfer your full retirement savings to your KiwiSaver scheme once the arrangement has been fully enacted. To check if you have any Australian Super savings you can visit the [Australian Tax Office website](#).

The following rules will apply to the principal sum of your Australian Super savings which are being transferred in to your KiwiSaver account:

- If you retire you may access your Australia Super savings at age 60 so long as you have retired.
 - The transferred amount will not go towards qualifying for KiwiSaver member tax credits
 - You will not be able to withdraw these savings as a first home withdrawal or use them to count towards qualifying for the deposit subsidy
 - You will not be able to transfer these savings to a third country
 - The transferred amount will be treated as being exempt from tax at the point of exit or entry under these portability arrangements
- There may be tax considerations if you move your Australian super to KiwiSaver. It's important you seek advice if you are unsure about what's right for you and your situation.

If you have an Australian Superannuation which you'd like to transfer to your KiwiSaver fund, please register your interest by emailing Vicki at enquiry@hwp.co.nz. We'll then keep you up to date and assist with the necessary forms as soon as they are available. At this stage we are unsure of the administration involved and therefore cannot gauge our costs but please be assured they will be fair and reasonable.

With the arrival of the Winter weather...

You may be considering a getaway to warmer climates. Carl Felderhof at Flightcentre has arranged a fantastic offer to Heilala Holiday Lodge in Tonga. 7 nights including flights from \$899 per person twin share. This is subject to availability and based on two people travelling together and sharing a Tongan Fale.



For all your travel requirements, whether it be a tropical island holiday, a European tour, or simply an airfare, please call (or text) Carl on 021 2947710 or email carl.felderhof.nz@flightcentre.co.nz and mention our newsletter

Any queries or questions?

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Authorised Financial Adviser

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